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BEARBEITET VON
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Subject: Letter of reference for ECOVIS China

Beijing, 21st October 2015

Dear Sir or Madam,

Originally founded in Germany, ECOVIS became an international consulting company specialized on accounting, tax, legal and auditing. Especially their competence of combining these areas of expertise is extraordinary. ECOVIS employs over 4,500 employees in more than 50 countries.

The German embassy in Beijing and the office of ECOVIS China in Beijing maintain a longstanding, close and trustful relationship. This includes the exchange about topics such as the political and economic development in China, where the difficulties of market entry and operational business for German companies play a big role, especially the areas of investment, law and international accounting standards. In numerous cases I assured myself of the company's accurate knowledge of local regulatory and entrepreneurial requirements as well as their high client satisfaction.

The office in Beijing employs Chinese and foreign experts, offering a combination of individual advice on a local basis, with professional expertise of an international and interdisciplinary network of experts worldwide. To their clients they count mainly international and especially German companies, but also Chinese enterprises with investment plans abroad.

The ECOVIS Beijing bureau's success and the fast growth from 2 to 30 employees in 3 years certify the sustainability of the concept and show the satisfaction of their clients, which highly value the service and competence of ECOVIS.

Therefore, I wish the company continuous success in China.

David Baumgart

Economic & Industry Counsellor