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New provisions introduced into the Greek Vat legislation incorporating the provisions of EU Council Directives 2017/2455, 2019/1995 and 2018/1910 aiming at the facilitation of e-cross border transactions and reducing burdens and administrative costs for e-commerce enterprises.

New guidance issued by the tax authorities regarding the facilitation of tax residence transfer for investors' relatives subject to the alternate taxation regime of 5A L. 4172/2013 of high net worth individuals.

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A. L. 4818/2021 “Incorporation into Greek tax legislation of the Council Directives (EU) 2017/2455, 2019/1995 and 2018/1910 regarding the obligations arising from VAT rules for online cross-border transactions and relevant and other provisions

- As of 01.07.2021 Law 4818/2021 incorporates into Greek Vat legislation the Council Directives (EU) 2017/2455, 2019/1995 and 2018/1910 regarding the obligations arising from online cross-border transactions and shipment of low value packages from non-EU countries. The new provisions aim at overcoming the obstacles arising from the B2C cross-border transactions, the simplification of the procedures for businesses and consumers and the prevention of tax avoidance and tax evasion regarding vat and sales taxes.
- The existing threshold of € 35.000-€ 100.000 for TBE services (telecommunications, broadcasting or electronically supplied services) and Intra-Community distance sales of goods is abolished and is replaced by an EU wide threshold of € 10.000, below of which B2C provision of TBE services and Intra-Community distance sales of goods may be subject to VAT in the EU member-state of the supplier (place of supply).
- E-commerce enterprises established into an EU member state who supply B2C services or making intra community distance sales exceeding the ceiling of € 10.000, instead of getting registered for Vat purposes in every EU country that are performing sales to customers through an electronic interface (deemed supplier), are obliged to register to any EU country they select through an application to the One Stop Shop (OSS) special regime (Union Scheme). It is also confirmed that the use of the OSS does not require the appointment of a tax representative within the EU country of performing sales.
- The above scheme can be also selected by non-EU established providers (non-Union Scheme).
- In case that Greece will be selected as the registration country for applying the OSS regime, both EU and non-EU providers are obliged to issue their invoices and their documents in accordance with the provisions promulgated by the Greek Accounting Standards (L. 4308/14).
- The VAT return is submitted on a quarterly basis. Deadline for the VAT submission is the end of the month following the end of the relevant tax period, whereas the VAT amount becomes due and payable upon the submission of the VAT return.
- The OSS regime is not applicable to goods subject to excise duties, coffee products, tobaccos etc.

B. Circular no. 2150/2021 “Specific guidelines on the alternate taxation of income generated abroad of investors who transfer their tax residence to Greece

- The VAT exemption for imports of goods up to 22 euros is abolished, thus all imported goods will be subject to VAT.
- Two new optional VAT payment regimes are introduced for the imports of goods of value not exceeding 150 €:
- **Import One Stop Shop-IOSS**: The person subject to the VAT is the seller of the goods or the electronic platform and the VAT is paid through the one-stop-shop.
- **Special arrangements**: The person subject to the VAT is the parcel consignee however the VAT amount is paid by the person who brings the goods to the customs office on behalf of the consignee i.e. the international courier companies and the domestic postal service provider (ELTA).
- According to the Circular no. 2150/2021 “Specific guidelines on the alternate taxation of income generated abroad of investors who transfer their tax residence to Greece”, new guidelines are introduced regarding the relatives of the investors who want to transfer their tax residence to Greece. Most particularly, the application for the transfer of the investors’ tax residence may include the transfer of their relatives’ tax residence as well. Deadline for the submission of the relevant application to the competent tax authorities is the 31st March of the respective tax year.
- In this case, there is an obligation for the investor to pay an extra tax amount of 20.000 euros for each relative person transferring his/her tax residence to Greece. The legal provisions regarding the donation and inheritance tax are not applicable.

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