

Find below summarized info regarding the tax and accounting deadlines at a glance:

Quick Summary Table

| Obligation | Frequency | Deadline |
|--|------------|---|
| VAT Return & Payment | Monthly | End of next month |
| Payroll Tax Withholding (PAYE) | Monthly | End of next month |
| Social Security (EFKA) | Monthly | End of next month |
| Withholding Tax on Payments | Bi-Monthly | End of the second month |
| Intrastat & VIES | Monthly | 26 th of the Next month |
| CIT Return & Payment | Annual | 15 th of the 7th month after the FY's end |
| Advance CIT | Annual | With CIT filing |
| Financial Statements (approval & filing) | Annual | Within 9 months of the FY end |
| GEMI Annual Levy | Annual | Spring/Summer |
| Statutory Audit-if applicable | Annual | Before the General Assembly |
| Submission of Contracts | Quarterly | Within the first 20 days of the next month of each calendar quarter |

Corporate Income Tax (CIT)

All incomes of the local company are considered to be taxable and should be included in its gross revenues (inclusive method).

- **Rate:** 22% (as of 2025) on net taxable profits.
- **Advance Tax Payment:** Companies must pay an advance tax equal to 80% of the current year's CIT liability
- **Annual CIT Return:** Filed electronically after the end of the financial year

2. Value Added Tax (VAT)

- **Standard Rate:** 24%.
- **Reduced Rates:** 13% and 6% apply to specific goods/services.
- **Obligation:** Monthly VAT returns for SAs (depending on company size and bookkeeping system).
- **Intrastat & VIES:** Additional filings for intra-EU trade.

3. Withholding Taxes

- **Dividends:** 5% WHT on distributions to shareholders (unless EU Parent-Subsidiary Directive applies).
- **Interest & Royalties:** Generally, 15% and 20% WHT, subject to tax treaties/EU directives, might be reduced or eliminated.

4. Payroll Taxes & Social Security

- **Employer Obligations:** Withhold personal income tax (progressive rates up to 44%) and employee social security contributions.
- **Employer Contributions:** Around 22–25% of gross salary (depending on sector).
- **Employee Contributions:** Around 15–16% of gross salary.
- **Monthly Declarations:** Submitted to EFKA (social security authority) and the tax authority.

5. Stamp Duty & Other Levies

- **Stamp Duty:** Applies in limited cases (e.g., certain loan agreements).
- **Annual Levy:** Companies registered with the General Commercial Registry (GEMI) must pay an annual duty.